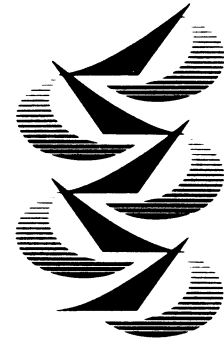


INTERNATIONAL SAILING FEDERATION RADIO SAILING DIVISION



I S A F
AFFILIATE MEMBER

Receipt and Expenditure Account for the period ending 31st October 2003

Receipts		Expenditure	
Opening Balances			
	31-Oct-02		
Halifax	6073.81		
Lloyds	2209.81		
Cash	110.00		
Uncleared cheques	-137.50	8256.12	
Subscriptions			
Overdue from '02	0.00	PC Meeting	
		Travelling	1044.50
		Accommodation & Refresh	1089.70
			2134.20
2003 subs		Officers phone & fax	
		Chairman	
		Vice Chairman	
		Secretary / Treasurer	80.00
		Technical Chairman	30.00
		Racing Rules Chairman	50.00
		O&P Chairman	
		RO Americas	
		RO Europe	
		RO Oceania	160.00
See attached sheet for details of individual DM payments.	1532.46		
Overpayments - carried forward '04	0.00	Administration	
		Sundries	71.16
	1532.46	Printing & postage	25.00
Levies		Bank charges (tax)	11.75
CAN - IOM - WC	1230.00	ISAF subscription	185.06
		Web site	229.75
		RNLI - Ken Roberts	50.00
		Mrs Sundheim	25.00
		IOM ICA Loan	250.00
Bank Interest	70.92		847.72
Total Receipts for year	2833.38	Total Expenditure for year	3141.92
		Closing Balances	
		Undeposited funds	36.95
		Uncleared cheques	-210.00
		Halifax	6120.80
		Lloyds	1999.83
	<u>11089.50</u>		<u>7947.58</u>
			<u>11089.50</u>

I have audited the above receipt and expenditure accounts as at 31st October 2003 with the books, accounts and vouchers produced to me and certify them to be in accordance therewith.

Signed:

Michael J. Clifton
9.10.04.

Mike Clifton, MYA Chairman
Subscriptions outstanding:
2002 & 2003 Andorra & Singapore
2003 Greece & Samoa