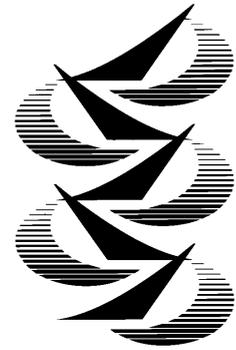


# INTERNATIONAL SAILING FEDERATION RADIO SAILING DIVISION



**I S A F**  
AFFILIATE MEMBER

## General Secretary / Treasurer Report for January '01 PC Meeting

### Bank Accounts

The bank accounts are as at year-end, see attached statement (ST2). Current figures will be given at the meeting.

### Accounts

The accounts look quite healthy at the moment, this is due mainly to budgeting for the travelling expenses of all officers attending the January meeting and the perceived reduction of future income when the ICA comes into being.

### Subscriptions

The usual slow laborious task and by the end of the financial year (31<sup>st</sup> October) there were several subscriptions overdue (listed below).

### Members

New – Yugoslavia

Defaulters – 2000 Belarus, Latvia and Monaco

2001 above + Japan, Malta, Singapore and Turkey. (Malta have now paid)

### Budget

Estimated income and expenditure for 2002 without taking into account IOM ICA.

Income						
Subscriptions						£2750
Race levies	IOM	70 @ £10	£700			
	M	70 @ £15	£1050	£1750	£4500	
Expenditure						
PC meeting			£2000			
Officers expenses			£1000			
Gen. admin			£600	£3600		

### Discussion

I presume that when the IOM ICA comes into being that they will need to take a percentage of the income that RSD has taken in subs and levies from the IOM Class via the DMs. It would seem unreasonable for the owners to pay extra for similar service. I would suggest that we discuss this prior to the attendance of the IOM ICA Chairman.

Savings will be made when RSD becomes a committee of ISAF it will no doubt be financed the same as the other committees, i.e. the MNA pick up the expenses of the delegates / officers from their organisation. The size of the committee will also be reduced.

Taking up the issue of the PC meeting after a GA. At the recent GA in Croatia there were only 4 DMs actually voting at the meeting and one of those was a proxy vote. Any discussion and voting could not have changed the decision of the electronic / postal vote. It has been the practice in recent years to have the GA at the IOM WC. When the IOM ICA takes off their first WC will be Canada in 2003, having an RSD GA at the same event would not be a good idea. I would like to propose that we go for Electronic / GAs in future, held prior to the January PC meeting.

**ST1**