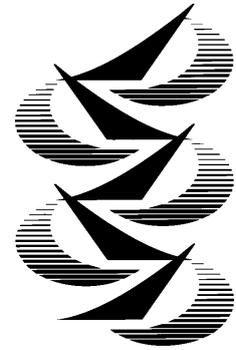


INTERNATIONAL SAILING FEDERATION RADIO SAILING DIVISION



I S A F
AFFILIATE MEMBER

General Secretary / Treasurer's Report

To General Assembly 2001

Accounts

If it were not for in excess of £250 over payment from DMs, expenditure would have exceeded income for the year.

The PC meeting is the largest cost to the organisation, the 2001 PC Meeting cost £1275. That figure is not a true reflection of the cost of the meeting, as had it not been for some Officers either combining the trip with other business, using up their Air Miles or not attending the meeting, the final figure would have been several hundreds higher. The make up of the new PC, even if some roles are combined, is going to raise the costs of the RSD. For the above reasons the PC has put motion 14 onto the agenda to increase subscriptions by 10% for 2002.

Insurance

The PC has spent a considerable time discussing Indemnity Insurance for the RSD and it's Officers. It is becoming increasingly obvious as society becomes more litigious that RSD needs cover to protect the assets and Officers. It is not reasonable to expect officers to work voluntary for the organisation and also to be personally liable for any claims against RSD. We will need to allocate funds to seek professional advice on the risk we face and the course we should take to alleviate the risk. It will probably include additional clauses to the Constitution and an annual cost of several hundred pounds on an annual indemnity insurance.

Membership

New Members since last GA - POL SAM

Defaulters	2000	BLR LAT MON
	2001	above plus ARG JPN MLT POL SAM SIN TUR

Subscriptions

It is a slow laborious task getting subscriptions in but by the end of the financial year (30th October) the majority of subscriptions are in and for the correct amount. Strangely enough, with entries for this event so early in the year, it has not been so much of a problem this year. Several DMs transferring money via banks had problems with bank charges, mainly because charges are incurred at both ends of the transaction. This resulted in them having additional charges to pay with the second payment. Notices sent out to all DMs did advise that they should ensure all charges are paid at their end.

For the first time payment by credit card was offered and 30-40% of the DMs used the method. Either for all, or part payment after finding that they had not instructed their bank that payment was net of all charges. Those that using credit card method found it to be by far the all round simplest and cheapest method.

Keith Skipper
08/05/2001