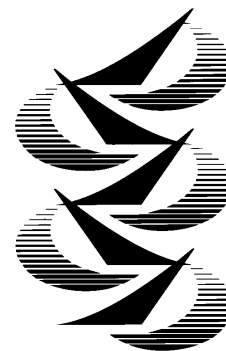


INTERNATIONAL SAILING FEDERATION RADIO SAILING DIVISION



I S A F
AFFILIATE MEMBER

General Secretary / Treasurer's Report

To General Assembly 2003

Accounts

As can be seen from the attached statement of accounts, the RSD bank accounts are looking embarrassingly healthy at the moment. I shall be asking the PC to consider various options to reduce the amount of capital we have in reserve. When I first took office it was agreed by the PC that I should budget to hold one year's expenditure in reserve, at that time it was £3500. The annual expenditure has since dropped and is now circa £2500.

The PC meeting is still the largest cost to the Division, the total cost of the 2002 PC Meeting was £1431. That figure is not a true reflection of the cost of the meeting, as had it not been for some Officers either combining the trip with other business, using up their Air Miles or not attending the meeting, the final figure would have been considerably higher. In excess of £4000

Not knowing from year to year who will attend the PC meetings, I can only budget for a full attendance and claiming of expenses. On the income side I do not budget for maximum income of levies from two regattas each year, but this year we had two events both with entries of 80. We have also had a better year with subscriptions. Next year there is only one regatta planned and the following year there are none.

Membership

There are currently 30 Division Members in good standing.

New Members since last GA –		GRE & YUG
Memberships cancelled at 2001 PC Meeting -		BLR, LAT & MON
Current defaulters -	for 2001	SIN & TUR
	for 2002	AND, SIN & TUR

All efforts to contact TUR have been without success. I have had contact with SIN they would like to continue but do not want to pay arrears for 2001. The MNA handed over control to the group that sail radio control and they are basically the same group of people that sailed under the MNA. So I have insisted on the arrears being paid, it works out at less than £3 per head. I recommend that membership of Singapore and Turkey is withdrawn.

Administration

Over the period that I have held office there has been a radical change in the administration of the organisation. With all bar one DM now receiving all information via the internet there has been a considerable saving in costs. The previous issuing of class rules cost circa £750/class this year we had three and the expense for printing and post is negligible. That must also have made savings to the DMs as they could direct their members to download off the RSD web site. The internet and in particular our web site is well worth the cost and the saving in time for the secretary. If and when the PC can master holding meetings on the internet there will be even more savings to be made.

Keith Skipper
General Secretary/Treasurer