



International Radio Sailing Association



www.rudiosailing.org

IRSA General Assembly 9th to 15th April 2012

Treasurer's Report

Posted on the DNM forum 10/4/2012

Please find attached copy of the Audited accounts for the period ending 28th February 2012

During this last period we have received no income, due to the fact that with funds standing at £10544.98 and no longer a requirement to hold full meetings of the PC, it was felt that the committee would see how things progressed using a private forum and emails for the PC meetings / discussions.

To this date the funds have been used to pay our subscription to ISAF and printing costs. With most being used to fund the reorganisation of the website, and with much help from Richard Rowan Associates the cost of this work has been kept to a minimum. The payments made in 2009, 2010 only show web hosting services and small initial setup fee in 2011. The figure of £1376.00 in 2012 brings together the true cost of fully setting up the website, also included are updates and support during 2010, 2011 and 2012 and web hosting services for 2011.

The balance now stands at £7990.54

Whilst this figure is good for the organisation, and little has been required up to now. With the Organisation now in a much stronger position it must always be prepared and it is perhaps now time to look at requirements for the future.

In order to keep this organisation healthy, investment needs to be made into expanding its presentation to new member countries and new classes and its presence at World Events and any other requirements. To do this funds will be required and in order to make this possible it would be sensible to think of reintroducing Country subscriptions and the reintroduction of charges to classes for holding World and International events.

Wishing the organisation all the best for the future

Treasurer

Footnote - the text of this document was extracted in its entirety from the DNM forum (Post # 763) on 7th December 2014 and republished on the main IRSA web site. The IRSA EC apologies for not having carried out this action prior to now.