

AGREEMENT

RELATING TO THE INTERNATIONAL ONE METRE CLASS

AGREEMENT: dated the 1st day October 2014.

PARTIES: 1. International Radio Sailing Association (IRSA)
2. International One Metre International Class Association (IOM ICA)

1 Definitions

- 1.1 "International One Metre Class boat" means the International One Metre boat built in accordance with the Class Rules.
- 1.2 "Class Rules" means the rules, which describe the measurement control of International One Metre Class boats.

2 Operative terms

- 2.1 The International One Metre Class boat shall continue to be designated as an IRSA International Class from the date of this Agreement within the Rules and Regulations of IRSA, and shall hold such designation unless and until it shall be revoked in accordance with the Rules and Regulations of IRSA.
- 2.2 Any amendments to or interpretations of the International One Metre Class Rules shall be carried out in accordance with IRSA Regulation Article 15.2.
- 2.3 The IOM ICA shall pay an annual subscription to the funds of IRSA of such amount as IRSA may from time to time determine. All subscriptions shall be due on the 1st January for each ensuing calendar year.
- 2.4 ISAF Regulation 25.3 provides that IRSA may hold one annual World Championship per IRSA Class up to a maximum of three World Championships. The IOM ICA is authorised to approve up to one annual World Championship for the IOM Class.
- 2.5 All parties acknowledge that all television and media rights of any IRSA events in which the International One Metre may be involved are the property of the ISAF.
- 2.6 This Agreement shall be construed in accordance with the laws of England.
- 2.7 This Agreement may be terminated by either of the parties at any time upon giving to the other party at least one year's notice in writing or immediately upon notice of breach or insolvency. Subject thereto, it shall continue in force so long as the International One Metre Class boat maintains IRSA Designation as an International Class.
- 2.8 This agreement may not be transferred or assigned without the agreement of both parties. It is acknowledged by both parties that the IOM ICA may seek ISAF Class status for the IOM. If requested to do so by the ISAF, the IOM ICA and/or IRSA may terminate this agreement immediately.

Signed by Lester Gilbert, Chairman, for and on behalf of IRSA



Signed by Fred Rocha, Chairman, for and on behalf of the IOM ICA

