

INTERNATIONAL SAILING FEDERATION RADIO SAILING DIVISION



I S A F

AFFILIATE MEMBER

General Secretary / Treasurer Report for January '05 PC Meeting

Accounts

The bank accounts for year end 31st October '04 were

Lloyds TSB £2061.13 Halifax £6166.58

And at present are

Lloyds TSB £2140.33 Halifax £6166.58

As can be seen the accounts are still very healthy I propose that as well as not receiving race levies form IOM WC events. That we now also decline levies from the other classes WC events, we do not require them and it might will assist the organisers with less overheads (£15/entry)

Subscription

At year end (31st October '04) there were five defaulting DMs, BRA, GRE, SAM, USA and YUG. BRA & GRE have subsequently paid, SAM and USA have been in contact to arrange payment but nothing has happened prior to the PC meeting. IRL have come forward as the mystery payer of last year, if you remember we received a payment into the bank with no indication of where it came from.

Members

I have lost touch with JAP and MLT, I have sent emails to other people in the countries concerned to try and get to the official concerned but no replies yet. Hopefully after seeing this report and the minutes they will make contact with their new email addresses.

Budget

Estimated income and expenditure for 2005

Income	
Subscriptions	£2433
Race levies	£0
	£2433
Expenditure	
PC meeting	£1500
Officer expenses	£500
Administration	£500
	£2500

Other Business

As I have mentioned many times in the past our Constitution requires that there should be three signatories with any two needed to authorise cheques etc on the bank accounts. I really do think it is time the third person is found. If something happened to either of us it would be very difficult to get access to the accounts.

With both current signatories not standing at the next GA it makes sense to have another person if only to aid in the transition.

We have successfully received credit card payments for subscriptions via my business for a number of years, unfortunately that is no longer possible. However there is something even better available now and that is PayPal it is secure and cheaper than creditcards. For more information go to www.paypal.com.

Under Secretary / Treasurer's Business last year I asked if the Cup for the IOM WC was to be handed over to IOMICA it was agreed that the Chairman would contact RSA to find out.

Keith Skipper
General Secretary Treasurer